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GOLD CORP

Visionary Gold Corp. Announces Results From First Ever Drill Program in Lewiston Gold District, Wyoming

VANCOUVER, British Columbia, February 4th, 2022 (Newsfile Corp.) – Visionary Gold Corp. ("Visionary" or the "Company") (TSXV:VIZ) is pleased to announce results from the first five drillholes at its Wolf Gold Project ("Wolf") in Fremont County, Wyoming. Gold mineralized zones were encountered in each of the first five drill holes, confirming continuous gold mineralization over 480 metres ("m") of the 2.6-kilometre ("km") shear zone.

"Intersecting gold values in each drillhole of the first-ever drill program in the Lewiston District confirms the existence of a large gold-bearing hydrothermal system, supporting our exploration thesis," stated CEO Wes Adams. "We know from extensive surface sampling and mapping that higher-grade zones of mineralization exist within the Wolf Shear structure, but more drilling is needed to further define them. Additionally, we plan to drill-test three recently defined parallel mineralized structures that have been identified adjacent to the Wolf Shear Zone (see Figure 1), as well as other new targets generated during a busy 2021 field program. Full results from regional exploration and a summary of new drill targets will be forthcoming."

Discussion of drill results

The five holes drilled at the Wolf Gold Project in 2021 (WLF001-WLF005) totalled 780m. Gold mineralization occurred in chlorite and limonite-stained fault breccias, veins and zones of intense fracturing within the shear corridor. Interpreted mineralized corridors appear to be continuous over the full 480m; however, the widths and grades of mineralization appear to be increasing slightly to the northeast along strike. All drill holes in the 2021 program were drilled from northwest to southeast across the interpreted strike of the Wolf Shear Zone; however, future drilling will also test cross cutting structures and shallowly, southeasterly dipping veins, which could have an influence on mineralization. Assay values are presented in Table 1 with a results range of detection limit to 1.33 grams per tonne gold (g/t Au).

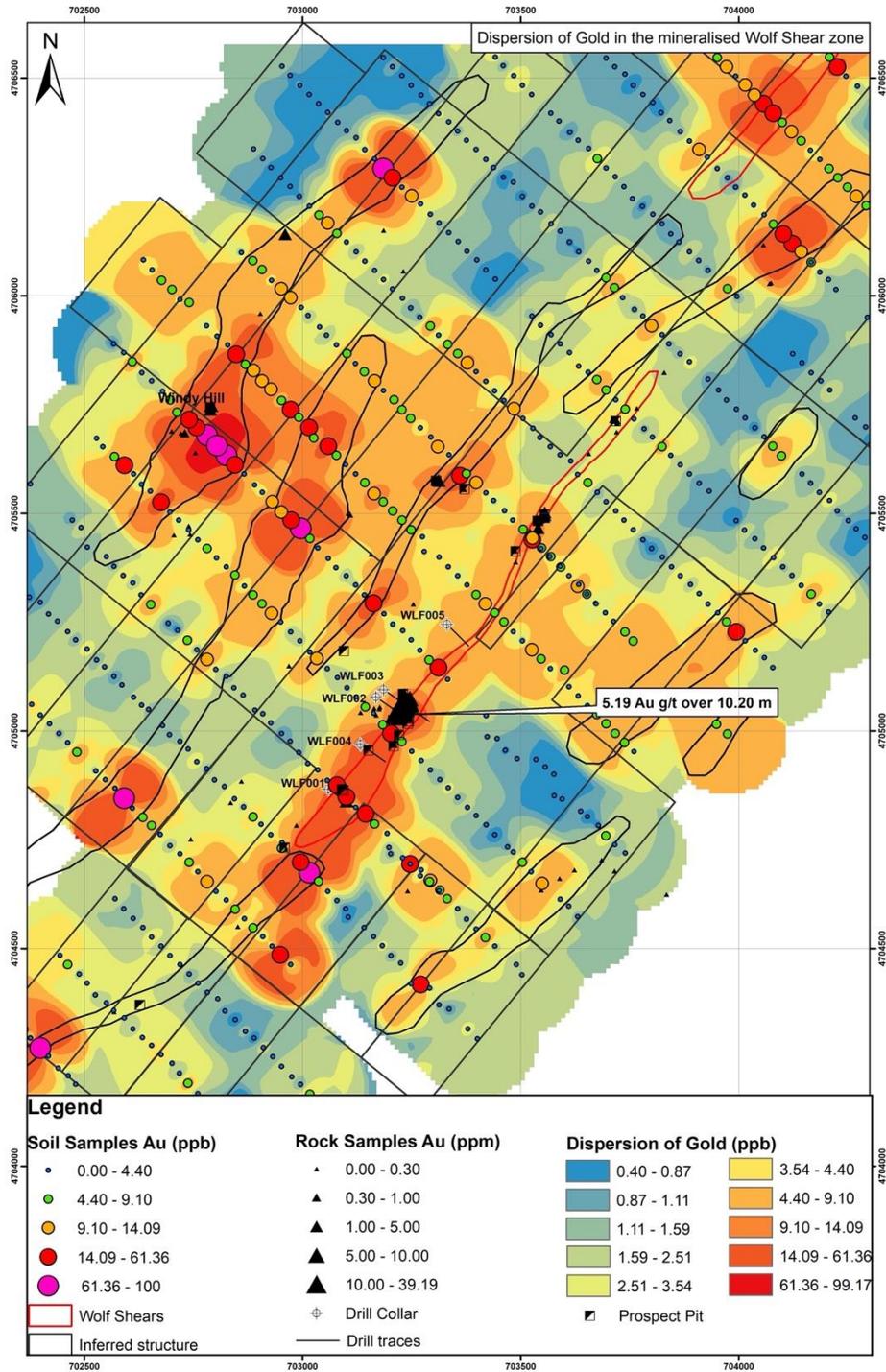


Figure 1: Plan view map showing Wolf diamond drillhole locations relative to surface gold anomalies. Background image shows gridded soil values defining surface expression of auriferous portions of the shear corridor.

Table 1: Summary of diamond drillhole intercepts from initial 780m drill program at Wolf Gold Project

Hole	From (m)	To (m)	Width (m)*	Au (g/t)	Inclusions (g/t Au)
WLF001	37.55	38.71	1.16	0.57	
	71.29	71.93	0.64	0.53	
	109.48	109.79	0.30	0.64	
WLF002	51.91	53.04	1.13	1.06	
	63.79	64.07	0.27	0.34	
	65.53	66.42	0.88	0.26	
	71.32	75.10	3.78	0.32	
WLF003	27.40	27.98	0.58	0.42	
	58.52	59.53	1.01	0.83	<i>Incl. 0.93g/t from 59m to 59.5m</i>
	61.30	66.78	5.49	0.21	
	87.66	91.74	4.08	0.26	
WLF004	43.10	46.91	3.81	0.26	
	50.93	51.94	1.01	0.57	
	54.25	55.05	0.79	0.43	
	67.30	67.67	0.37	0.24	
	80.13	80.59	0.46	0.55	
WLF005	5.67	7.01	1.34	0.28	
	8.53	9.14	0.61	0.20	
	10.06	10.67	0.61	0.28	
	12.65	16.34	3.69	0.44	<i>Incl. 0.96g/t from 12.6m to 13.6m</i>
	18.87	19.87	1.01	0.80	
	22.98	28.41	5.43	0.31	<i>Incl. 1.04g/t from 23.0m to 23.30m</i>
	41.48	42.58	1.10	0.20	<i>and 0.96g/t from 25.9 to 26.4m</i>
	54.25	55.32	1.07	0.28	
	59.44	61.87	2.44	0.78	<i>Incl. 1.2g/t from 59.4m to 60.8m</i>
	72.30	73.97	1.68	0.36	
87.45	88.45	1.01	0.23		
	124.72	127.83	3.11	0.96	<i>Incl. 1.17g/t from 125.9m to 126.9m</i>
					<i>and 1.33g/t from 126.9m to 127.8m</i>

Quality Assurance/Quality Control Technical Disclosure

Drill core (HQ ~63.5 millimetres) was geologically logged with samples defined based on observed geological features. Sample intervals were cut in half with a core saw with one half placed in a sample bag and the other retained in the core box for reference. Samples were batch shipped from Visionary's secure logging facility to ALS Global laboratory (ISO/IEC 17025:2017 accredited) in Reno, NV, or American Analytical Services Inc. (ISO 17025:2005 accredited) in Osburn, ID. A QA/QC program using the insertion of blanks and certified reference materials was maintained throughout the program.

About Visionary Gold Corp.

Visionary Gold Corp is a Vancouver-based mineral exploration company focused on precious metals discovery and development in the historically productive Lewiston gold district of Fremont County, Wyoming, a district that, while having a strong gold mining history, has never been explored using modern techniques. The Company now controls an approximately 50 square kilometre land package with numerous drill ready targets.

For further information, please visit the company website at:
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Technical Disclosure Advisory

All scientific and technical information contained within this press release was prepared under the supervision of Darren Lindsay, P.Geol. (EGBC), a Qualified Person as defined by NI 43-101. Mr. Lindsay is a Director of the Company. It should be noted that the potential quantity and grade of the exploration targets disclosed in this press release is conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource as per the NI 43-101 reporting standards.

Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. These include, without limitation, statements with respect to analysis of core samples and other results from Visionary's 2021 exploration program and further updates regarding drilling and exploration progress in the coming weeks. Forward-looking statements are necessarily based on several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic and regulatory risks; capital and operating costs varying significantly from management estimates; timing of the provision of services by third parties; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; uncertainties relating to the availability and costs of financing needed in the future; inflation; fluctuations in commodity prices; delays in the development of projects; and the other risks involved in the mineral exploration and development industry generally. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether because of new information, future events, or otherwise.

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