

VISIONARY

METALS CORP

Building on a grassroots nickel sulfide
discovery in Central Wyoming.

January, 2024

TSX-V:VIZ | OTC:VIZNF

CORPORATE PRESENTATION | August 2023

www.visionarymetalscorp.com



Forward Looking Information Disclaimer

This presentation contains "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements regarding Visionary's intended evaluation and exploration activity and proposed licensing activity, potential management and board additions and staking and consolidation of additional claims. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "contemplates", "goal", "continue", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performances or achievements of Visionary to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Visionary will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, currency fluctuations, the global economic climate, dilution, share price volatility and competition. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Visionary to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: the impact the COVID 19 pandemic may have on the Visionary's activities (including without limitation on its employees and suppliers) and the economy in general; the impact of the recovery post COVID 19 pandemic and its impact on gold and other metals; there being no assurance as to the success that the exploration program or programs of Visionary; variations in gold prices and other precious metals, exchange rate fluctuations; variations in cost of supplies and labour; receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future gold and other metal prices; accidents, labour disputes and shortages; and environmental and other risks of the mining industry. Although Visionary has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Visionary does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

All scientific and technical information contained within this presentation has been previously disclosed in Visionary's press releases and was prepared under the supervision of Darren Lindsay, P.Geo. (EGBC), a Qualified Person as defined by NI 43-101. Mr. Lindsay is a Director of the Company.

Visionary's Focus: Discovering World Class Nickel Deposits in Wyoming

EXPLORATION

Targeting a district scale opportunity with potential for world-class nickel discoveries

Utilizing a systematic approach to target generation

Operating in Wyoming: a safe, mining friendly jurisdiction

100km long trend identified in 2023 exploration program

DISCOVERY

New class one nickel sulfide discovery at King Solomon

17m of 0.42% Ni within large low-grade intercept of 44m of 0.23% Ni

Widespread nickel mineralisation identified on 1km by 600m ultramafic body

Aggressive exploration drilling in planned in 2024

DE-RISKING

Power, Natural Gas, Water Resources Identified

Conducting preliminary environmental, archaeological and metallurgical studies

Permitting in place for drilling

Identifying possible exploration and development partners

Why Nickel?



- Nickel is expected to be the biggest beneficiary among metals used in electric vehicle batteries, with demand set to increase by over 350% between 2020 and 2030¹
- Percentage of global passenger battery electric vehicle sales are projected to grow from 3% in 2020 to 10% by 2025 and 31% by 2040²

The International Energy Agency has projected that electric vehicle battery demand for nickel will rise from 82,000 tonnes in 2020 to 2.2 million tonnes in 2040.

¹<https://www.iea.org/reports/the-electrification-of-transport-lithium-ion-batteries-and-their-implications-for-raw-materials>

²<https://www.iea.org/reports/global-ev-outlook-2021>

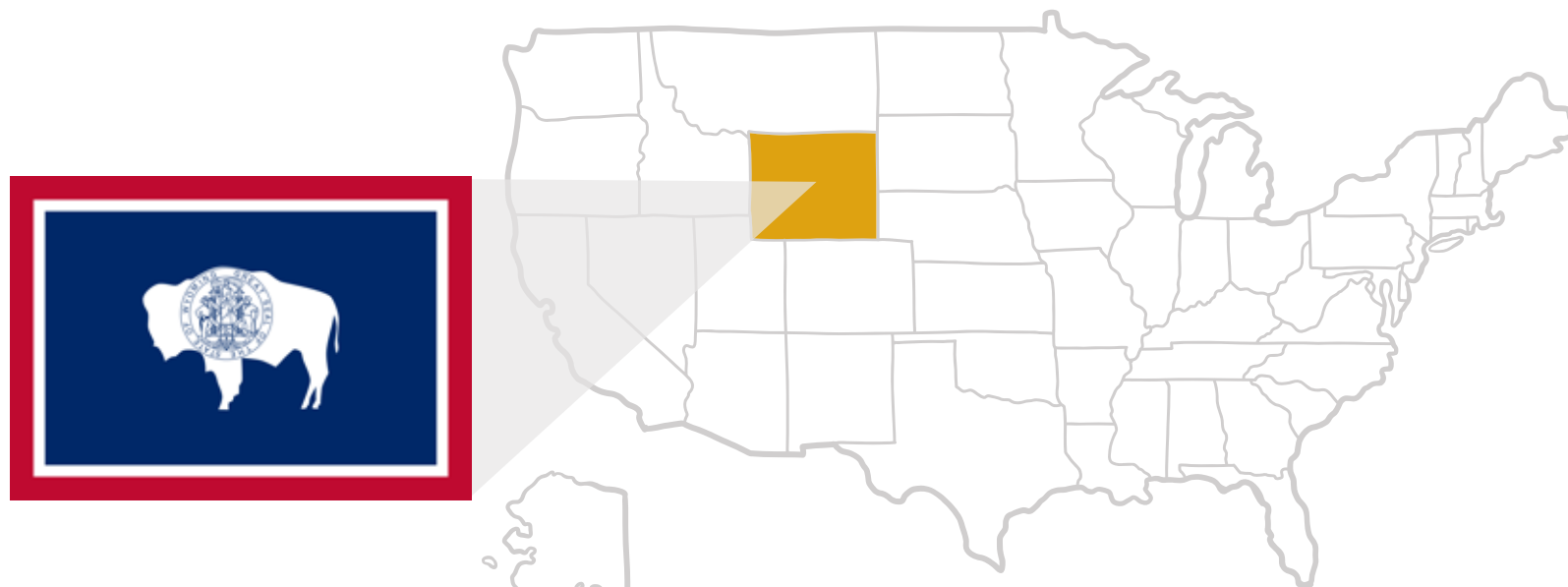
Government Incentives Spur Growth in Domestic EV Market



- The "Inflation Reduction Act" aims to reduce dependence on Chinese critical minerals by ensuring that more battery components used in EVs are mined, refined, or processed in the U.S. increasing EV demand in one of the world's biggest markets
- The act includes \$60 billion for domestic manufacturing across renewable energy, including tax credits for battery production and mineral refining

\$500 million will be allocated for the Defense Production Act to process key minerals, including nickel.

Why Invest in Wyoming?



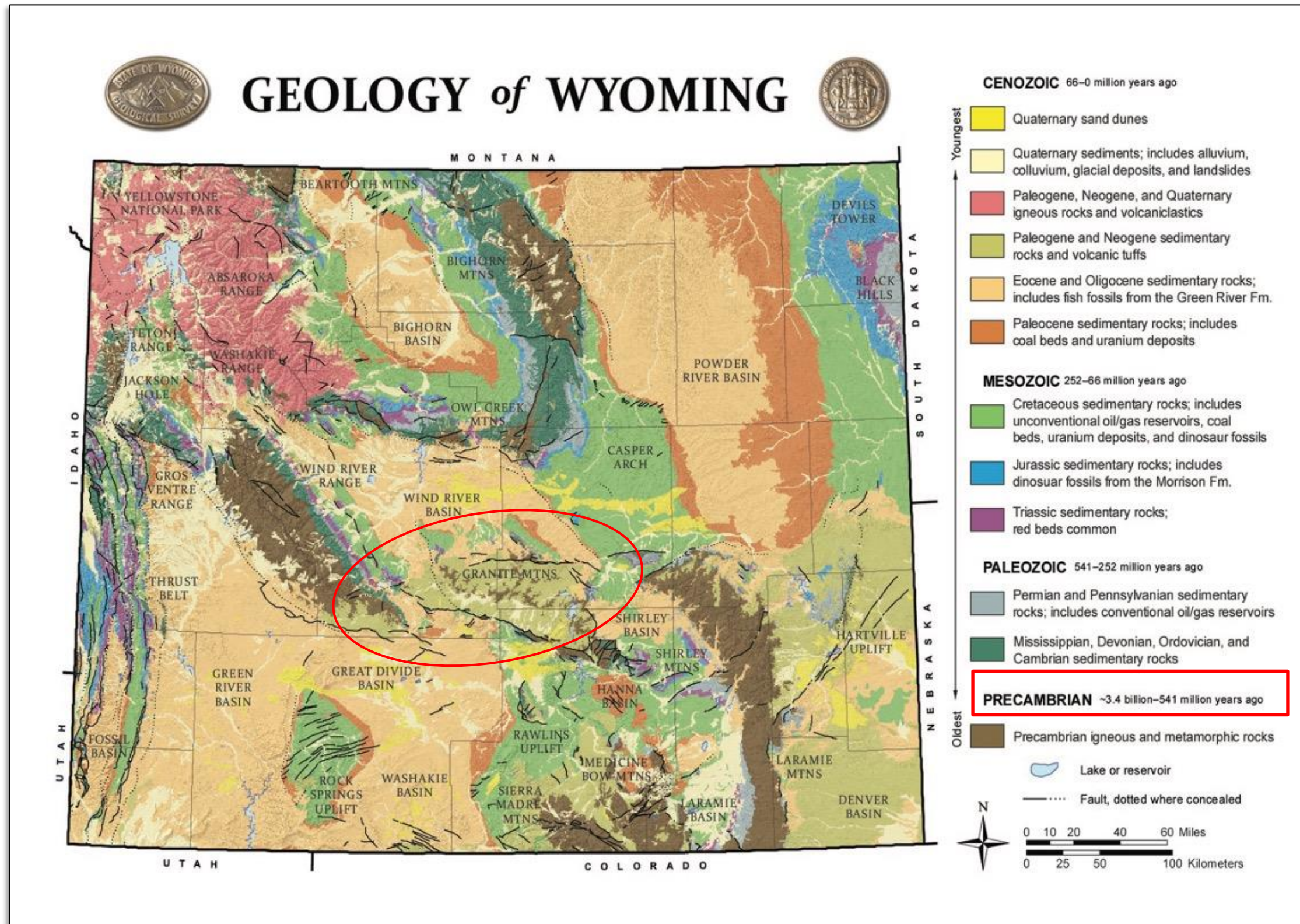
Fremont County, WY

- Population: 39,261 (2019)
- County Seat: Lander
- Largest City: Riverton
- Population Density: 4.3 square miles (1.7/km²)

- Geologically well-endowed, and underexplored for precious and base metals, the Cowboy State's economy is driven by natural resource development (oil and gas, uranium and coal)
 - Wyoming produces approximately 39% of US coal production, representing roughly 12% of US electrical grid supply
- Declining interest in fossil fuels will create a need for new jobs in mineral resource sector throughout Wyoming
- Revitalizing past production of gold and electronic metals (copper, cobalt, nickel) industries presents an opportunity to replace jobs declining in the energy industry
- The Wyoming Craton is geologically similar to its minerally well-endowed Canadian equivalents (Slave Province, Abitibi), but is greatly underexplored for gold and electronic metals

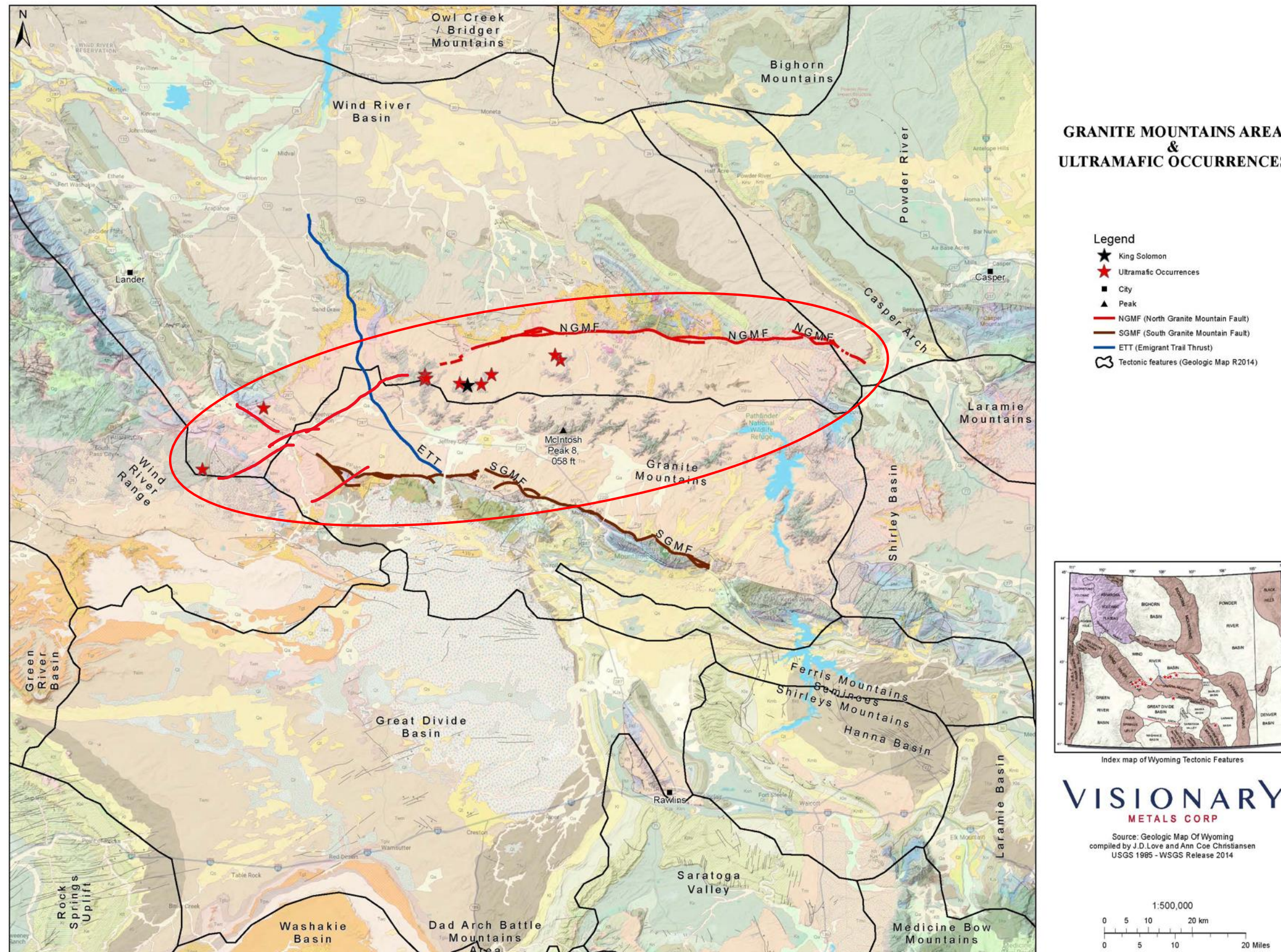
Visionary's goal is to unlock its potential by discovering and drill-testing new targets.

Central Wyoming: Significant Nickel Potential Regionally



- Possibly North America's least explored Archean Greenstone Belt
- Outcropping granitic and mafic/ultramafic intrusions in contact with sulfidized early Archean sediments
- Uninhabited lands, sparse vegetation and solid infrastructure makes exploration easier, less expensive
- Past-producing gold, iron and uranium mines in vicinity
- Very low cultural and environmental risk profile
- Excellent Infrastructure including high voltage powerline, natural gas, water and road access from previous Uranium activity
- Land holdings on BLM, state land

Multiple Targets Along 100km Nickel Trend



- Claims staked on multiple outcropping nickel bearing ultramafic bodies
- Ground and possible Airborne Electromagnetic Surveys planned ahead of drilling in 2024
- Targeting Disseminated and massive nickel sulfide targets
- 1km by 600m mineralised ultramafic structure identified at King Solomon
- 4.3km long Nickel bearing ultramafic identified at Tin Cup
- Significant Exploration progress in 2022 and 2023 has identified multiple drill ready targets

Critical Factors for Nickel Sulfide Formation

Visionary’s Central Wyoming nickel targets display **ALL** of the critical factors for formation of nickel sulfides

| Archean Ni Sulfide Deposits | Wyoming Projects |
|--|------------------|
| Location near craton edge | ✓ |
| Olivine-bearing magmas | ✓ |
| Sediment sulfur source ± magma contamination | ✓ |
| ~2.7 Ga age | ✓ |

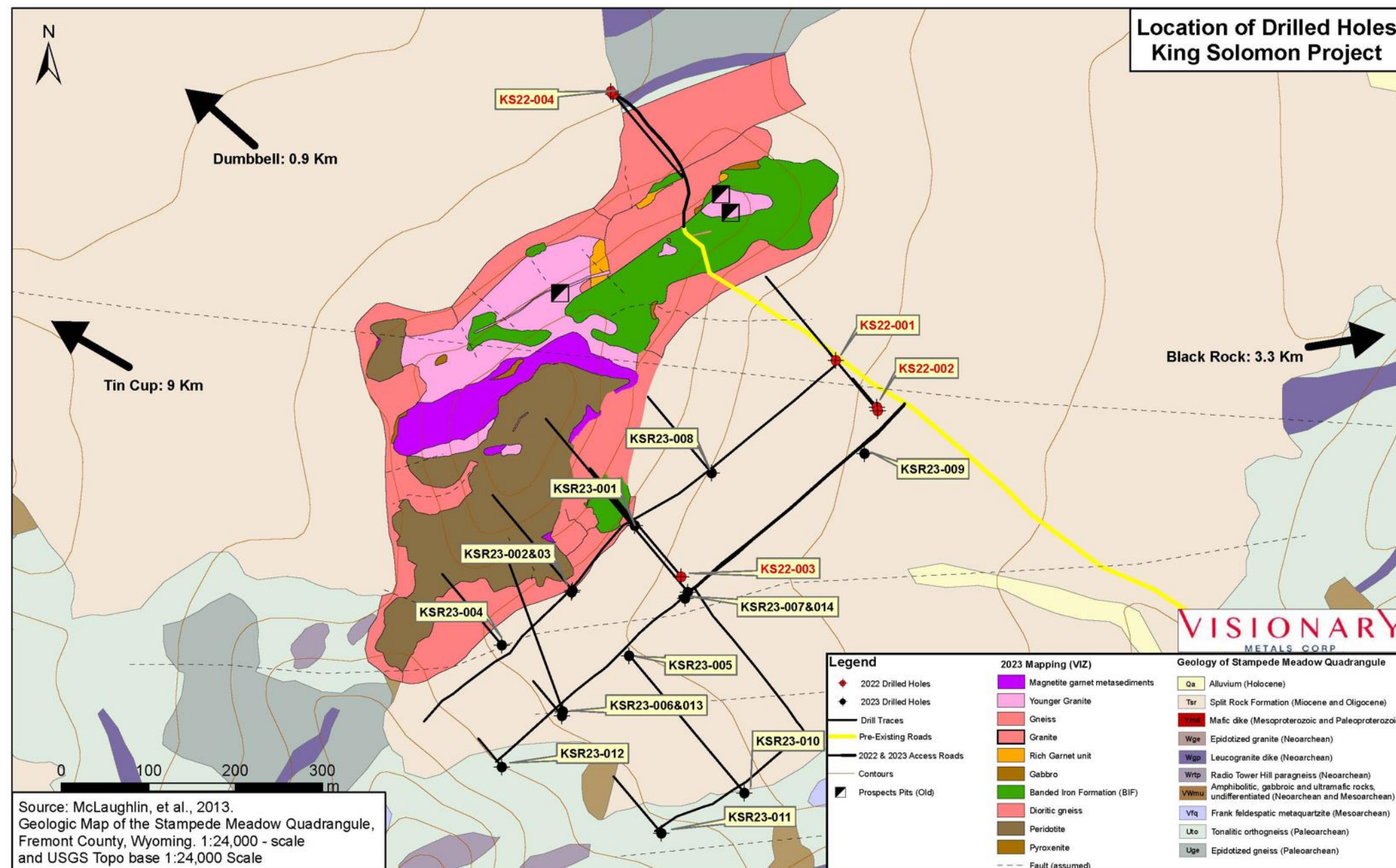
- Serpentinized peridotites, pyroxenites host to nickel sulfides
- 2.4mineralizedacent sulfidic iron formation at 2.85Ga age
- Rafted blocks of these sediments in ultramafic
- Chaotic textures adjacent to mineralisation indicating magma contamination
- Similar interpreted age as the major Archean nickel districts in W. Australia & Canada



KS22-003 Core photo of magnetite rich ultramafic with nickel sulfide

Peridotite bodies and sulfidic sediments also occur throughout the claim group.

Systematic Exploration Credited for Swift Nickel Sulfide Discovery at King Solomon

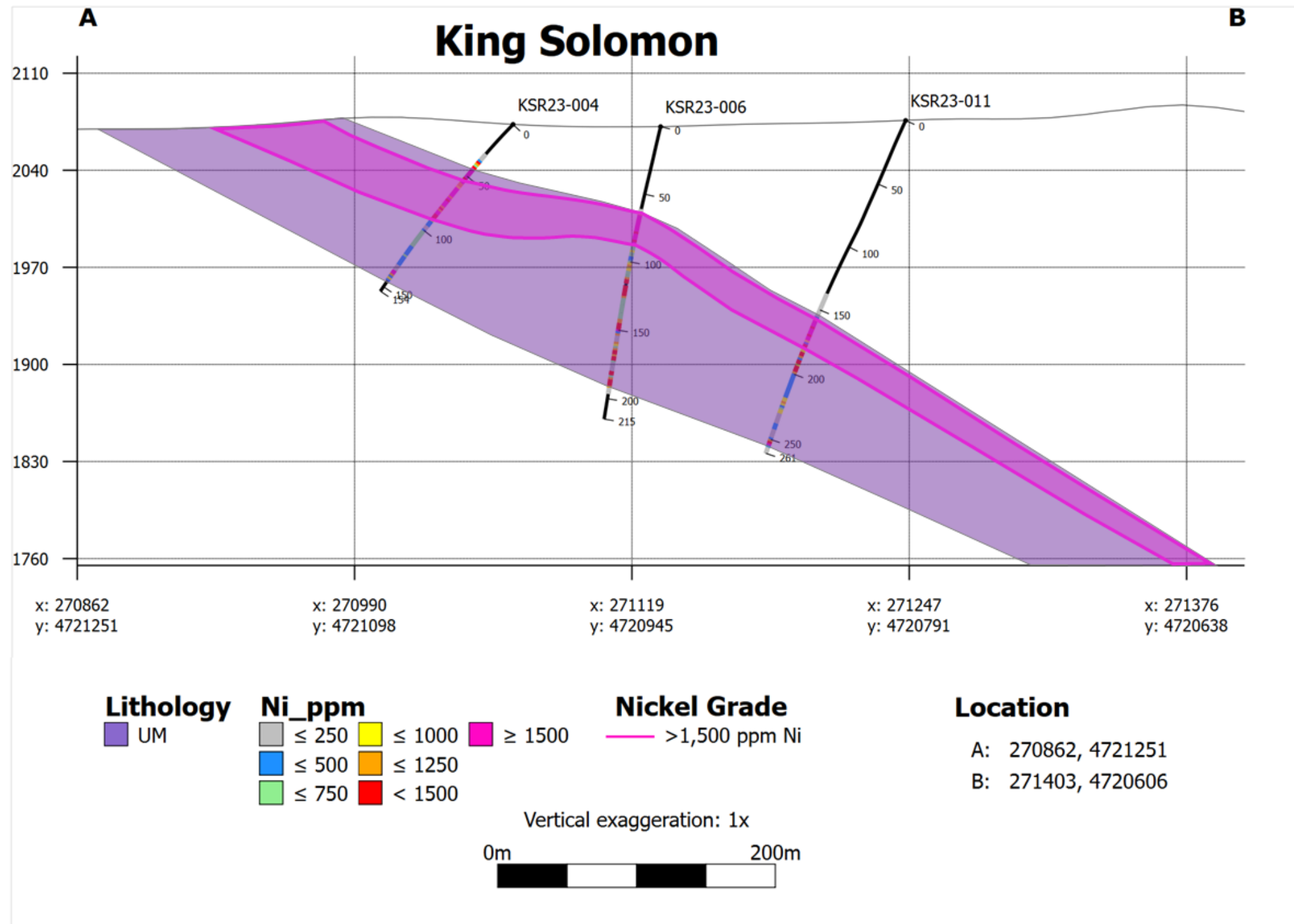


- ✓ 3,175m Reverse Circulation drilling in 2023
- ✓ Targeted 500m by 1km mineralised ultramafic body at King Solomon
- ✓ Connection confirmed between sulfide minerals at depth and surface soil and rock mineralisation tested with 4-hole drill program in 2022, 14-hole RC program in 2024

Highlights

- 6 meters ("m") of 0.52% nickel ("Ni") including 1.5 m of 0.7% Ni in hole KSR23-004, approximately 220 m from last year's intercept of 44 m of 0.23% Ni, including 17 m of 0.42% Ni in KSR22-003 (see March 6, 2023, news release).
- Disseminated nickel mineralisation in 12 of 14 holes drilled within 1km by 600 m ultramafic body (See Table 1 in appendix).
- Intercumulus, magmatic nickel sulfides identified in polished thin-section analysis of RC chips.

Systematic Exploration Credited for Swift Nickel Sulfide Discovery at King Solomon



- Broad zones of mineralisation Intersected in 2023 RC Program
- Diamond core drilling in 2024 to determine accurate widths and grades
- Large magmatic nickel system identified, with district scale potential
- Next Steps:
 - Step-out drilling for growth and definition in summer 2024
 - Additional geophysical surveying (EM, VTEM)
 - Ramped up regional exploration drilling at new targets

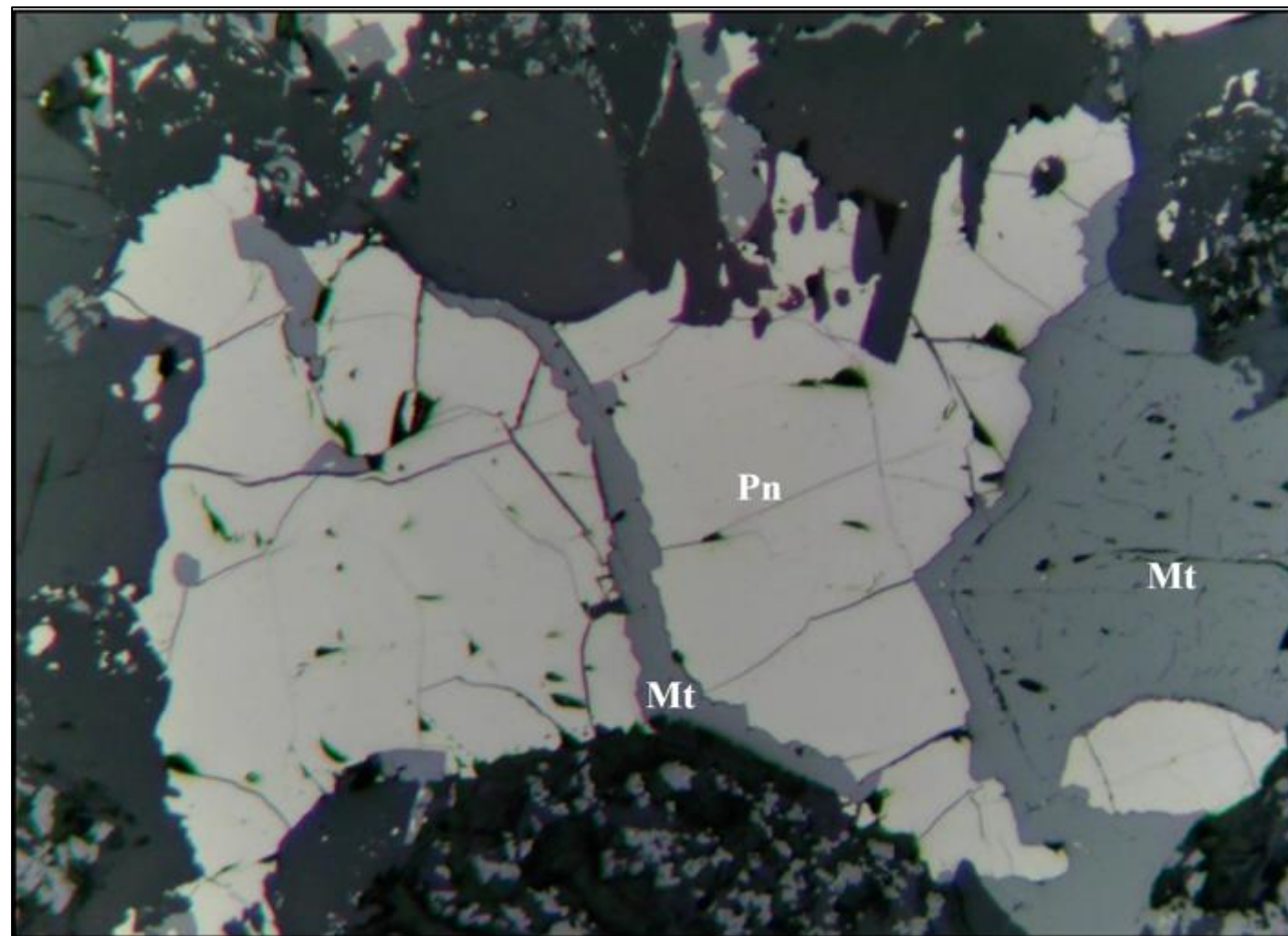
King Solomon Petrography

Microscope Analysis Identifies Intercumulus Magmatic Nickel Sulfide Mineralisation, a trait observed in many world-class nickel districts

TS23-003/ DDH KS-003 373.5'

Ni 5240 ppm Cu 34.9 ppm Cr 5020 ppm Pt 15.6 ppb Pd 23 ppb

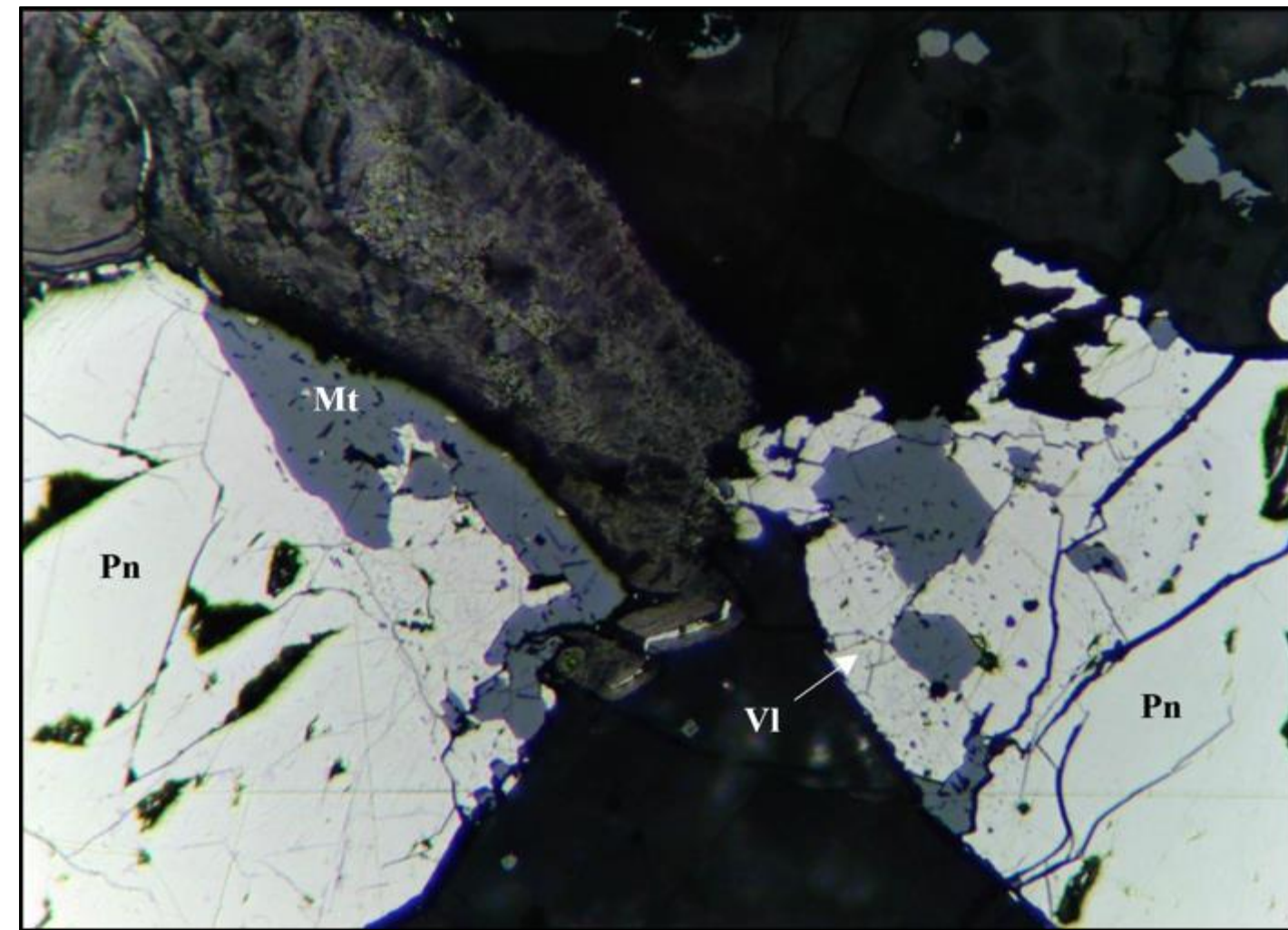
Pentlandite (Pn) with octahedral cleavage, cut by younger magnetite (Mt), Reflected light in air; Photo width 0.75 mm.



TS23-003/ DDH KS-003 373.5'

Ni 5240 ppm Cu 34.9 ppm Cr 5020 ppm Pt 15.6 ppb Pd 23 ppb

Pentlandite (Pn) and violarite (VI) with octahedral cleavage, cut by younger magnetite (Mt); Reflected light in oil; Photo width 0.375 mm.



Large Target Identified at Tin Cup Prospect

(Copper, Nickel, PGEs)



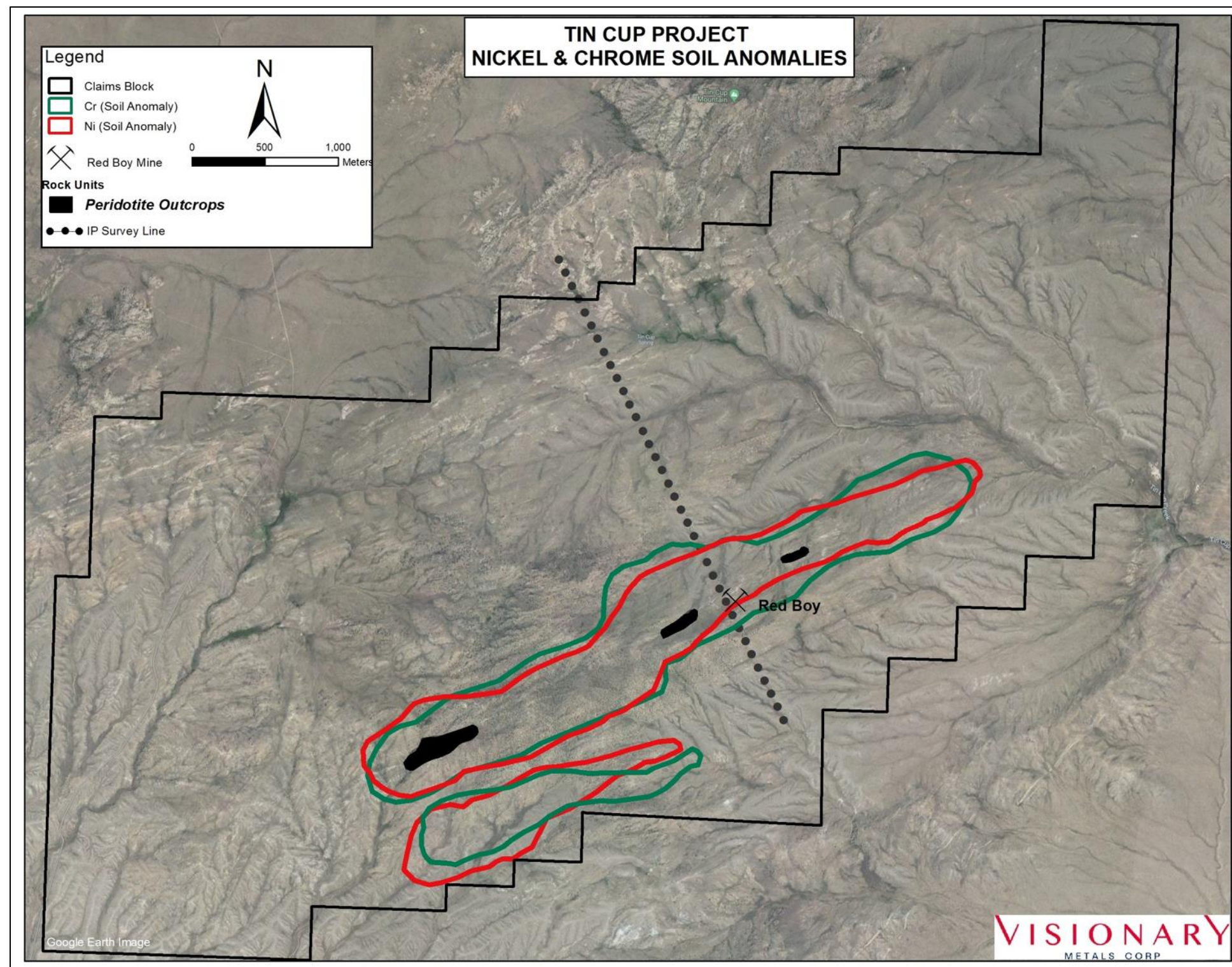
Gossanous
outcrop

Massive
sulfide
specimen

- Up to 5.6% *copper*, 0.06% *cobalt*, 0.2% *nickel* in separate rock chip samples
- Strong correlation between surface gossans (oxidized metal), metal values in soil
- Geophysical look-a-like to King Solomon, but a BIGGER geologic structure
- Target: magmatic copper, nickel, cobalt and PGEs, possible gold in banded iron formation
- Style of mineralisation: Magmatic/Mesothermal
- Next Steps:
 - Magnetic and electromagnetic ground survey
 - Detailed Mapping
 - Exploration Drilling

Large Target Identified at Tin Cup Prospect

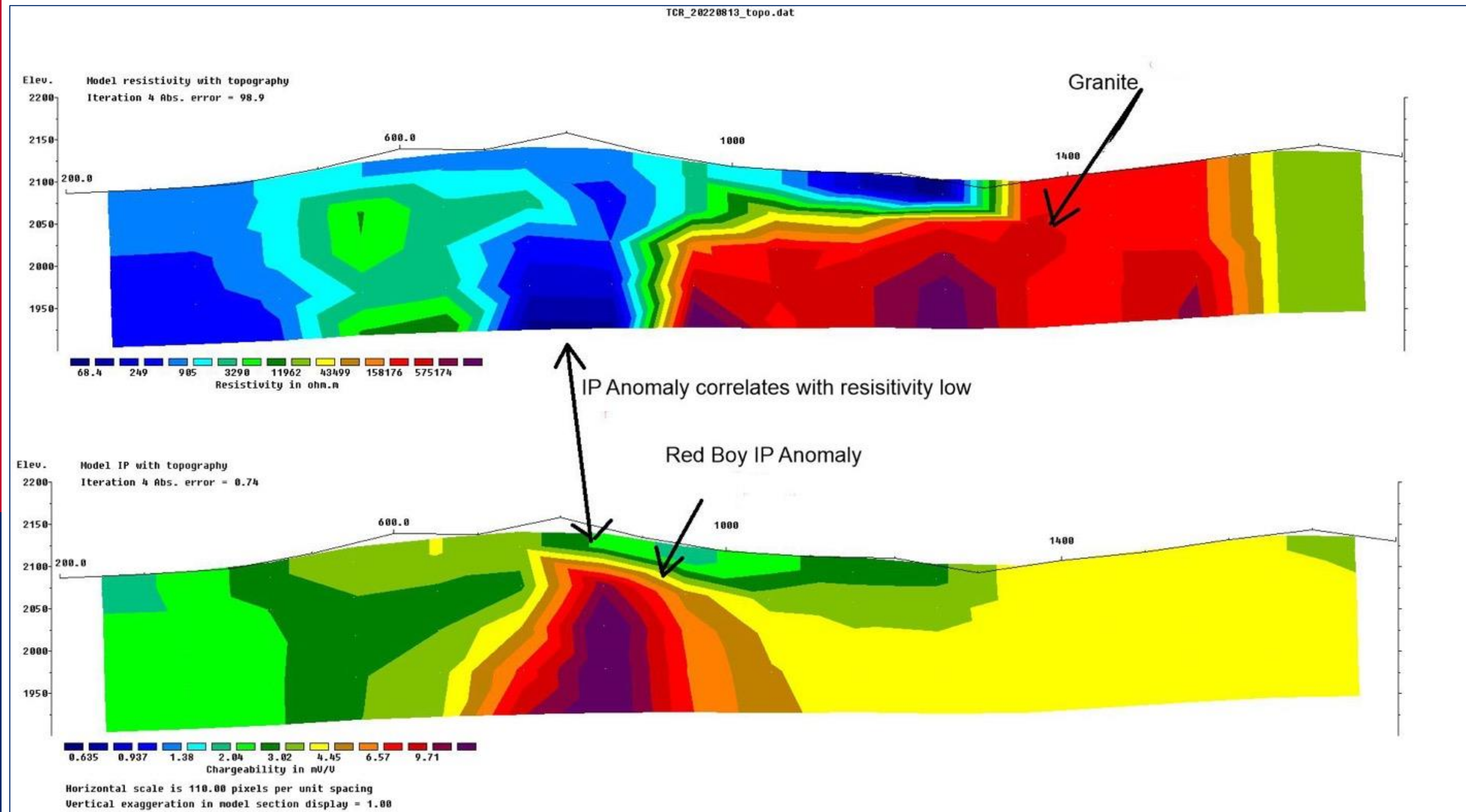
(Copper, Nickel, PGEs)



Tin Cup Exploration Highlights

- 4.3km long Nickel-chromium in-soil anomaly
- Ultramafic rock outcrops at surface (source of nickel)
- Geophysical anomaly identified below surface soil anomaly, indicating possible nickel sulfide at depth
- Geologically similar to King Solomon, but located on a larger ultramafic rock unit

Tin Cup IP Geophysical Survey Cross Section



Summary of Induced polarization (IP)

- An induced potential (IP) survey line was performed perpendicular to the structures
- IP data indicates a correlation between low resistivity (250 ohm metres) and chargeable high (10 mV/V)
- As at King Solomon, a large resistivity contrast occurs at the contact between granite and supracrustal/ultramafic rock
- Elevated chargeability occurs in a zone of low resistivity and high nickel, chromium soil geochemistry

Follow Up Work at Black Rock



- Black Rock prospect, located 3 km east of King Solomon discovery hole
- Up to 4.15 g/t gold, up to 9% copper, 0.12% cobalt and 0.22% nickel in separate rock chip samples
- *33 m of 0.15% nickel in first drill hole (BR22-001)*
- Additional geophysical work slated for 2024 to better define subsurface targets and to locate sulfide source of mineralisation
- Additional drilling to identify possible source of abundant surface mineralisation in 2023

More drilling needed to find deep rooted source of mineralisation!

Why Invest in Visionary?



NEW DISCOVERY WITHIN LARGE LAND PACKAGE

- Significant nickel sulfide discovery at King Solomon
- Extremely high success rate with exploration drill holes; mineralisation in 16 of 19 RC and Diamond Core holes to date.
- Consolidated 55 km² along 100km nickel trend
- All target areas accessible by one-hour drive from Lander, WY with directly adjacent infrastructure (power, natural gas water, highways)
- Regional Exploration Results suggest district scale potential



KING SOLOMON NICKEL-COBALT DISCOVERY HIGHLIGHTS

- Initial intercept of 44 m of 0.23% nickel and 0.01% cobalt, including 17 m of 0.42% nickel and 0.023% cobalt in hole KS22-003
- 6 meters (“m”) of 0.52% nickel (“Ni”) including 1.5 m of 0.7% Ni in hole KSR23-004, approximately 220 m from KS22-003
- Widespread disseminated mineralisation in several RC drill holes in 2024



EXPERIENCED, COMMITTED, AND HISTORICALLY SUCCESSFUL MANAGEMENT TEAM AND BOARD

- Proven leadership with a history of past exploration success
- Substantial investments by management & insiders
- Geologic Advisory Board with hundreds of years of combined experience and several discoveries of economically viable mines
- Strong business track-record in Wyoming and local political support



GROWTH DRILLING IN 2023; PROJECT PIPELINE ADVANCING RAPIDLY

- Drilling for growth at King Solomon, Tin Cup and other new targets in 2024
- EM Surveying to find deep high grade nickel targets at King Solomon, Ton Cup, Black Rock and other new targets.

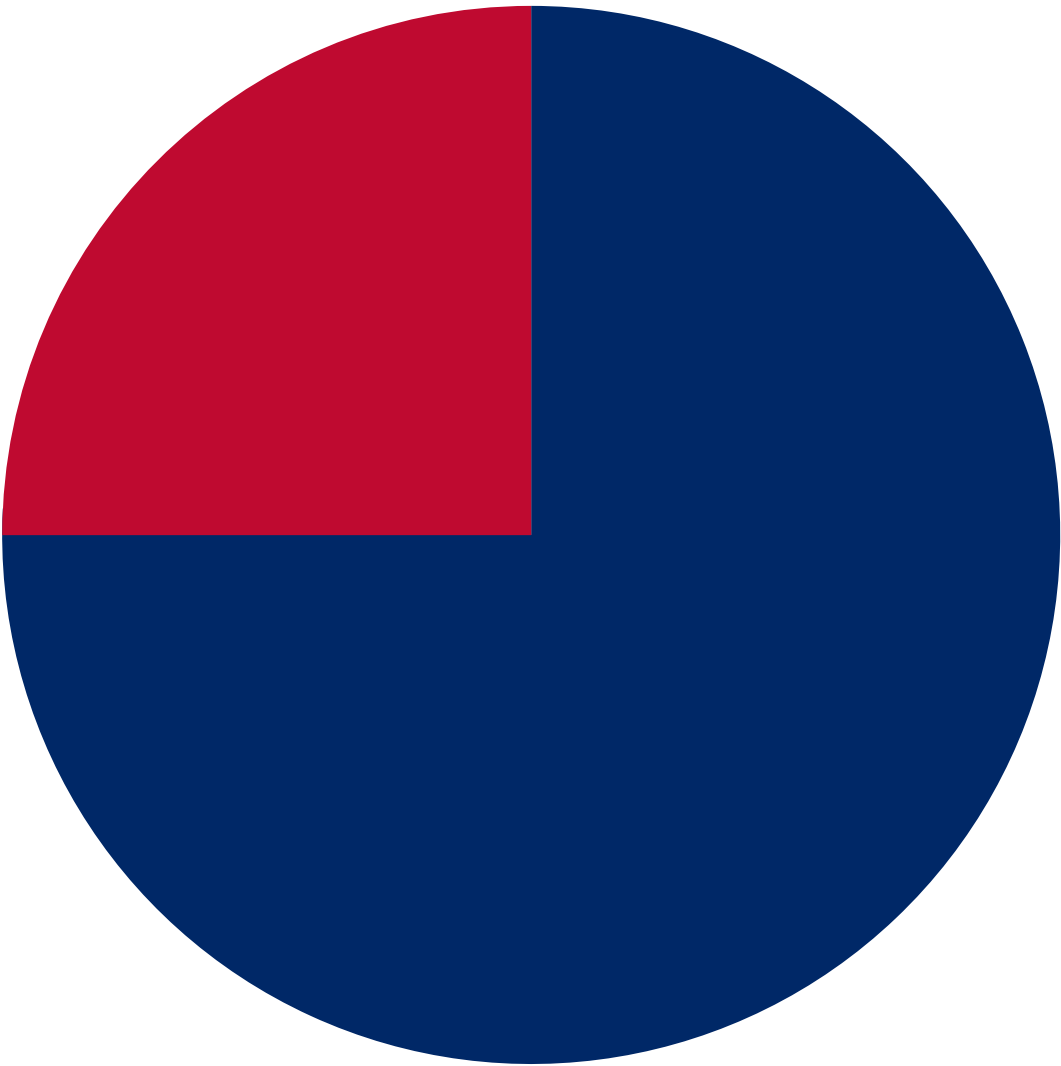
Capital Markets Profile

Capital Structure*

| | |
|---|-----------------------|
| Ticker | TSX-V:VIZ OTC:VIZNF |
| Share Price (January 15 th , 2023) | C\$0.105 |
| 52-Week Low/High | C\$0.03 - C\$0.15 |
| Basic Shares Outstanding | 150M |
| Options | 10M |
| Warrants | 39M |
| Fully Diluted Shares Outstanding | 199M |
| Market Capitalization (Basic) | C\$15M |

*As of January, 2023. Numbers have been rounded for simplicity.

Share Ownership



*~75% of shareholders are insiders or mining-focused investors well-known to management.
CEO Wes Adams, owns approximately 19%.*

Big Opportunity to Create Near-Term Value:

Visionary's Objectives



Complete core drilling at King Solomon and regional exploration drilling at multiple targets in 2024



Collect new geophysical data at Tin Cup, King Solomon and Black Rock to expand regional nickel targets



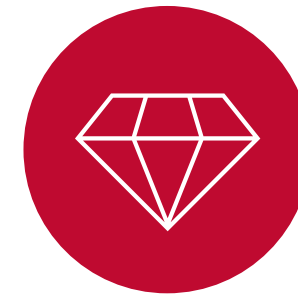
Build on district scale opportunity created through systematic regional exploration. Exploration concept is now validated with nickel discovery at King Solomon



Utilize expert team of geologists and geophysicists leading talented younger generation of explorers



Build strong community and political trust in a state that takes pride in mining and environmental stewardship



Make **MORE** significant drill hole discoveries in 2024

Efficient Management Team

Wes Adams | CEO & DIRECTOR

- Third generation mining executive, previously worked in operation management for a private gold exploration company that discovered and developed the 11 million oz Au Toroparu Deposit in Guyana
- Joined Sandspring Resources and assisted in raising nearly \$100 million in equity for the company
- In 2014, moved to the Powder River Basin of Wyoming and founded and operated an oil and gas services company called Energy Fuels Environmental, which was sold to a major midstream energy company in 2017
- Co-Founder of Exurban USA, which is building a large electronic metals recycling facility in Indiana

Robert Doyle | CFO

- Chartered Professional Accountant, Chartered Accountant (1983) and Sr. VP at Pacific Opportunity Capital Ltd., a company specializing in providing management and financial consulting services to public and private companies
- 30+ years experience in mergers & acquisitions for succession planning in Canada and the USA

William Van Horne | CORPORATE SECRETARY

- Member of the Law Societies of Alberta and Ontario with 17 years of experience in corporate governance, corporate finance, mergers and acquisitions and securities regulation
- Currently a member of the Alberta and National Advisory Committees of the TSX Venture Exchange and acts as a director or officer of several private and public companies

Michael Page | CHIEF GEOLOGIST

- 50 years as geologist, including as Director of Exploration at Norilsk Nickel, one of the world's largest nickel and palladium producers
- VP Exploration for Ivanhoe Mines in China and Southern Africa, spearheaded worldwide nickel exploration for BHP and Gold Fields
- Qualified Person under Australian JORC and National Instrument 43-101

Expert Team of Geologists with Proven Track Record and Wyoming Experience

Sammy Gonzalez Buezo | EXPLORATION MANAGER

- Professional geologist, whose work directly led to the recent discovery of nickel-cobalt mineralisation at Visionary's King Solomon prospect
- Exploration manager at 12+ projects internationally over the past 20 years, including managing exploration team for a JV between Rio Tinto and Calibre Mining in Nicaragua
- Consulting geologist and database manager for Visionary since 2021

Eugene D. Spiering | ADVISORY BOARD GEOLOGIST

- 9 years as VP Exploration for Quaterra
- Part of discovery team for Rio Narcea Gold Mines' El Valle Project in Spain
- 30+ years experience in exploration geology and discovered several porphyry copper systems in the US

Patrick Hillard | ADVISORY BOARD GEOLOGIST

- Played major role in the discovery of the 11M oz Pierina Deposit in Peru (Mined by Barrick)
- Discovered 8 breccia pipe Uranium deposits in Arizona for Energy Fuels
- 55 Year of international experience as exploration geologist

Ken Sweet | GEOPHYSICIST

- In-house geophysicist for Visionary Gold Corp
- 35 years of international experience in exploration geophysics
- Active role in several discoveries at Rio Narcea Gold Mines (Spain) and Energy Fuels

Dr. Nuri Uzunlar | ADVISORY BOARD GEOLOGIST

- Professor of Economic Geology at South Dakota School of Mines and Technology
- Responsible for initial evaluation of 11M oz Toroparu Gold Deposit in Guyana

Stanley Dempsey Sr. | SPECIAL ADVISOR (STRATEGY AND ESG)

- National Mining Hall of Fame member
- Founding member and former Chairman of Royal Gold
- Geologist, lawyer, historian, author, investment banker, corporate executive, and a pioneering leader for proactive environmental protection and policy entrepreneurship

Directors with a History of Success

John Kanderka | CHAIRMAN

- 40 years of experience in the minerals and oil and gas sectors with corporate experience spanning from acting as an officer and as a director for both private and public companies in various roles
- Company founder and company builder with a wide array of experience in asset purchase and sale transactions, mergers, buyouts, and reorganizations
- Currently a director of Orestone Mining

Darren Lindsay | DIRECTOR

- Professional geologist with over 20 years of experience in mineral exploration
- Held successful leadership and technical roles in both public and private junior and senior companies
- Directly involved in belt-scale exploration, resource expansions, and feasibility level studies of gold deposits in Nunavut and Ontario

Drew Clark | DIRECTOR

- 15 years of experience within the mining sector as a research analyst, investment banker and corporate development professional
- Currently VP of Corporate Development for Metalla Royalty & Streaming Ltd. since 2017
- Previous VP Corporate Finance covering royalty and streaming companies at a boutique Toronto-based investment bank

David Miller | DIRECTOR

- Business professional, economic geologist and former Marjority Leader of the Wyoming State Legislature, representing 55th District in Wyoming House of Representatives (2001-2021)
- 40 year career focused in mineral exploration, development and mining, including as CEO of Strathmore Minerals corp. prior to its merger with Energy Fuels

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Appendix: 2023 RC Drill Result Table

| <u>Hole</u> | <u>From (m)</u> | <u>To (m)</u> | <u>Length (m)</u> | <u>Lithology</u> | <u>Co (ppm)</u> | <u>Cr (ppm)</u> | <u>Cu (ppm)</u> | <u>Fe (%)</u> | <u>Ni %</u> |
|-------------------|-----------------|---------------|-------------------|------------------|-----------------|-----------------|-----------------|---------------|-------------|
| KSR23-001 | 89.9 | 132.6 | 42.7 | Peridotite | 63 | 1313 | 27 | 5.12 | 0.11 |
| KSR23-002 | 48.8 | 153.9 | 105.2 | Peridotite | 95 | 2931 | 29 | 6.90 | 0.15 |
| KSR23-003 | 59.4 | 132.6 | 73.2 | Peridotite | 99 | 3053 | 7 | 6.66 | 0.16 |
| KSR23-003 | 160.0 | 173.7 | 13.7 | Peridotite | 84 | 1511 | 7 | 6.58 | 0.12 |
| KSR23-004 | 36.6 | 91.4 | 54.9 | Peridotite | 114 | 2501 | 47 | 7.08 | 0.19 |
| Including | 61.0 | 67.1 | 6.1 | Peridotite | 268 | 2266 | 41 | 7.30 | 0.52 |
| and | 64.0 | 65.5 | 1.5 | Peridotite | 156 | 2240 | 0 | 7.22 | 0.70 |
| KSR23-005 | 53.3 | 131.1 | 77.7 | Peridotite | 90 | 2477 | 16 | 7.00 | 0.14 |
| KSR23-005 | 181.4 | 205.7 | 24.4 | Peridotite | 71 | 1235 | 6 | 7.84 | 0.10 |
| KSR23-006 | 65.5 | 126.5 | 61.0 | Peridotite | 87 | 2247 | 90 | 6.25 | 0.12 |
| KSR23-006 | 141.7 | 192.0 | 50.3 | Peridotite | 77 | 1617 | 21 | 6.14 | 0.09 |
| KSR23-007 | 128.0 | 135.6 | 7.6 | Peridotite | 123 | 3328 | 52 | 10.89 | 0.11 |
| KSR23-009 | 118.9 | 134.1 | 15.2 | Iron Formation | 30 | 174 | 1312 | 9.05 | 0.01 |
| KSR23-010 | 166.1 | 172.2 | 6.1 | Amphibolite | 82 | 1717 | 118 | 6.87 | 0.11 |
| KSR23-010 | 179.8 | 187.5 | 7.6 | Pyroxenite | 84 | 1493 | 207 | 6.62 | 0.11 |
| KSR23-010 | 236.2 | 257.6 | 21.3 | Pyroxenite | 67 | 1179 | 6 | 6.81 | 0.10 |
| KSR23-011 | 157.0 | 199.6 | 42.7 | Peridotite | 97 | 2223 | 38 | 7.08 | 0.14 |
| KSR23-012 | 62.5 | 94.5 | 32.0 | Peridotite | 34 | 3417 | 2 | 8.51 | 0.14 |
| KSR23-012 | 141.7 | 164.6 | 22.9 | Peridotite | 99 | 2629 | 25 | 6.85 | 0.16 |
| KSR23-013 | 79.2 | 94.5 | 15.2 | Peridotite | 123 | 2269 | 110 | 8.10 | 0.16 |
| KSR23-014* | 88.4 | 158.5 | 70.1 | Peridotite | 99 | 2735 | 15 | 7.39 | 0.15 |